

# EXHIBIT 8

**GEDEN HOLDINGS LTD.**

85 St. John's Street, Valletta, Malta

Tel: 0090 212 319 51 00 – Fax : 0090 212 325 58 14

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Messrs.

PSARA ENERGY LIMITED

Ajeltake Road, Ajeltake Island

Majuro, MH 96960

Marshall Island

04. March. 2010

We hereby confirm that Geden Holdings Ltd., Malta is the Holding Company for all single purpose companies which owns one vessel each. The borrowers for the bank loans are SPCs, not Geden Holdings Ltd., Malta. Geden Holdings Ltd., Malta is the guarantor for the bank loans.

GEDEN HOLDINGS LTD of MALTA

  
Tegen Tokar